



[Attending The 2009 Acord Loma Insurance Systems Forum](#)

Paradatec is pleased to announce that we will be attending and exhibiting at the 2009 Acord Loma Insurance Systems Forum in Lake Buena Vista, Florida, at the Walt Disney World Dolphin Resort from May 17th – 19th, 2009.

We are excited to be able to demonstrate and discuss the unique benefits our technology has to offer to the insurance industry.

[A Document Challenge in the Insurance Industry](#)

The insurance industry faces the challenge of managing very large volumes of unstructured documents that contain immense amounts of critical data. The process of classifying and keying data from these documents is labor intensive, time consuming, and costly due to the sheer volume and complexity of the documents. In an industry where standardizing forms is not possible due to their varying sources, an acceptable solution must be able to cope with a large volume of **unstructured documents** (documents with no predefined layout).

[PROSAR-AIDA as a solution](#)

PROSAR-AIDA, Paradatec's flagship advanced classification and capture product, is capable of classifying 1000's of document types that each may vary in layout (e.g. from state to state, or from county to county) **without the use of templates**. PROSAR-AIDA is an advanced document recognition technology that was initially designed for the insurance industry. In a mailroom, PROSAR-AIDA eliminates the need to manually sort any mix of documents before scanning. One can literally feed incoming paper or faxed documents directly into a batch and PROSAR-AIDA automatically detects the types of the documents it is fed. PROSAR-AIDA also is able to discover data within documents where the layout of the document may be variable, per state for example, or unpredictable, such as in the case of automobile repair invoices included with an insurance claim.

[A Pioneer's Experience](#)

Paradatec entered the unstructured document OCR arena in 1998 in the private healthcare insurance market. As the pioneer in automated document classification and data extraction from unstructured documents, we have the robust product set and the experience to provide a best in class solution to the challenges faced in the insurance industry. Our long list of reference-able, high volume installations processing as many as 200,000+ images a day is testimony to our success. Many of these installations have extremely stringent and demanding requirements, which have been both met and exceeded with our solutions.

[Visit Us at the Forum](#)

Paradatec will be represented by Neil Fraser, and Mark Tinkham at booth #825. Please stop by and ask questions, or view a sample insurance document processing demonstration.