



Attending The Mortgage Bankers Association's 96th Annual Convention & Expo

Paradatec is pleased to announce that we will be attending MBA's 96th Annual Convention and Expo in San Diego, CA October 11-13th, 2009. Paradatec has been a leader in freeform classification and data extraction technology for over 12 years. During the show we will be working to identify and make contact with potential integration partners and would be happy speak with any company that may be seeking such a partnership. We are excited to be able to demonstrate the benefits our technology has to offer at the mortgage industry's most popular conference.

[A Document Challenge in the Mortgage Industry](#)

The mortgage industry faces the challenge of managing very large volumes of unstructured documents that contain immense amounts of critical data. The process of classifying and keying data from these documents is labor intensive, time consuming, and costly due to the sheer volume and complexity of the documents. In an industry where standardizing forms is not possible due to their varying sources, an acceptable solution must be able to cope with a large volume of **unstructured documents** (documents with no predefined layout).

[PROSAR-AIDA as a solution](#)

PROSAR-AIDA, Paradatec's flagship advanced classification and capture product, provides the performance, and scalability that are a necessity in this demanding market. PROSAR-AIDA is capable of classifying 1000's of document types that each may vary in layout (e.g. from state to state, or from county to county) **without the use of templates**. Once PROSAR-AIDA correctly classifies these documents, it is then able to extract index data such as, but certainly not limited to: loan numbers, escrow numbers, loan amounts, names/addresses, and legal descriptions. Automation of these tasks can dramatically streamline and lower the costs of underwriting, and post-closing auditing processes. Backfile conversions may now be completed at a fraction of the labor and time costs previously required.

[A Pioneer's Experience](#)

Paradatec entered the unstructured document OCR arena in 1997, and since then we have been on the leading edge of the industry. As the pioneer in automated document classification and data extraction from unstructured documents, we have the robust product set and the experience to provide a best in class solution to the challenges faced in the mortgage industry. Our long list of reference-able, high volume installations processing as many as 200,000+ images a day is testimony to our success. Many of these installations have extremely stringent and demanding requirements, which have been both met and exceeded with our solutions.

[Visit Us at the Expo](#)

Paradatec will be represented by Neil Fraser, and Mark Tinkham at booth #133. Please stop by and ask questions, or view a sample mortgage document processing demonstration.