



Come see us at the 97<sup>th</sup> Annual MBA Convention & Expo – Atlanta, GA – October 24-27, 2010

Paradatec is pleased to announce that we will be exhibiting at the Mortgage Bankers Association’s 97th Annual Convention and Expo. Paradatec is the leader for unstructured document classification and data extraction technology. We welcome the opportunity to demonstrate our solutions and to discuss how can enhance, streamline, and improve document workflow for the Mortgage industry.

Come see us at Booth #145.

The Document Challenge in the Mortgage Industry

The Mortgage industry faces the challenge of managing very large volumes of unstructured documents that contain immense amounts of critical data. The process of classifying and keying data from these documents is labor intensive, time consuming, and costly due to the sheer volume and complexity of the documents. In an industry where standardizing forms is not possible due to their varying sources, an acceptable solution must be able to cope with a large volume of **unstructured documents** (documents without a predefined layout).

Most forms processing products require “templates” to define the layout of a known document (e.g. a Truth In Lending form). Templates allow these competitive products to only OCR “known regions” of a document, so as to identify specific data. However, for the Mortgage industry where document variations are abundant, these templates become very hard to maintain.

Paradatec’s Solution

Paradatec develops advanced document recognition technologies that have been successfully implemented and tuned for the Mortgage industry. In a mailroom, our PROSAR-AIDA solutions eliminate the need to manually sort any mix of unstructured documents before scanning. One can literally feed incoming paper or faxed documents directly into a batch and PROSAR-AIDA will automatically classify the documents and extract the desired data.

PROSAR-AIDA can process mortgage documents from any source without the use of templates or assumptions about the layout of the documents or forms. Our unique solutions perform full-page OCR that classifies the documents and extracts the desired data fields. PROSAR-AIDA typically converts each page in less than a second, enabling large corporations to process hundreds of thousands of pages per day. And, we do this without the need for document separator sheets or bar codes.

If you already have an established scanning infrastructure, Paradatec’s PROSAR-AIDA and PROKEY modules are designed to seamlessly integrate into some of the most common scanning platforms on the market today.

