



PROSAR-AIDA for Mortgage

How does Paradatec work with our documents?

We work with all types of documents. Below are some of the document types and data items that our mortgage clients typically encounter:

- HUD-1
- TIL (Truth In Lending)
- Deeds
- Liens or Judgments
- Balloon Notes
- Fully Amortizing Notes
- Rental Property Addendums
- Tax Forms
- Title Insurance

Commonly extracted mortgage data:

- Lender and Borrower's name, address, phone
- Escrow Numbers
- Social Security Numbers
- Legal Descriptions
- Loan Numbers
- Signatures
- M.I.N. (Mortgage Identification Number)



Unstructured Data Capture for the Mortgage Industry

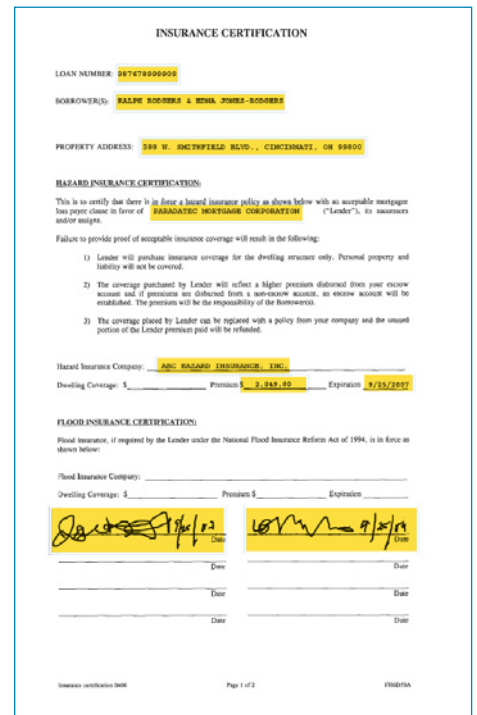
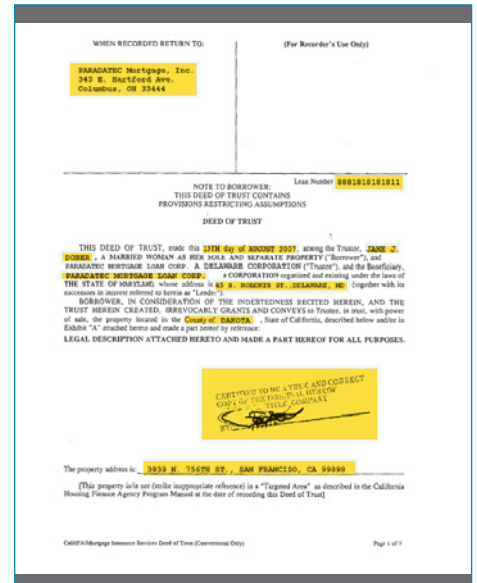
A Document Challenge in the Mortgage Industry

The mortgage industry faces the challenge of managing very large volumes of unstructured documents that contain immense amounts of critical data. The process of classifying and keying data from these documents is labor intensive, time consuming and costly due to the sheer volume and complexity of the documents. In an industry where standardizing forms is not possible due to their varying sources, an acceptable solution must be able to cope with a large volume of freeform documents (documents with no predefined layout).

100% Capture with PROSAR-AIDA

PROSAR-AIDA is text recognition and analysis software which can determine document types, classify images, and capture or extract data for routing and archival. The process begins with a high-speed and efficient full-page OCR scan of each image.

This first step allows PROSAR-AIDA to search each and every word of every document to discover the content. This overall process of discovery is unique and makes PROSAR-AIDA very different from the typical structured or template-based solution. With other solutions the document content is expected and assumed to always appear in the same geographical areas on a document. A mortgage solution requires PROSAR-AIDA's unique ability to process an unlimited number of versions and formats of particular document types. This capability is unique to PROSAR-AIDA and a vital feature for creating a true and effective unstructured document data capture solution.



PROSAR-AIDA *for Mortgage*

Company Profile

For two decades, Paradatec has focused its skills towards delivering the most efficient, accurate, and flexible freeform document classification and data extraction solution available anywhere.

Our unique approach leverages our proprietary high performance pattern recognition technology. As the "grandparents" of this market niche, our experience has allowed us to create a proven, stable, reliable, and scalable software solution.

Why Automate Unstructured Data Capture?

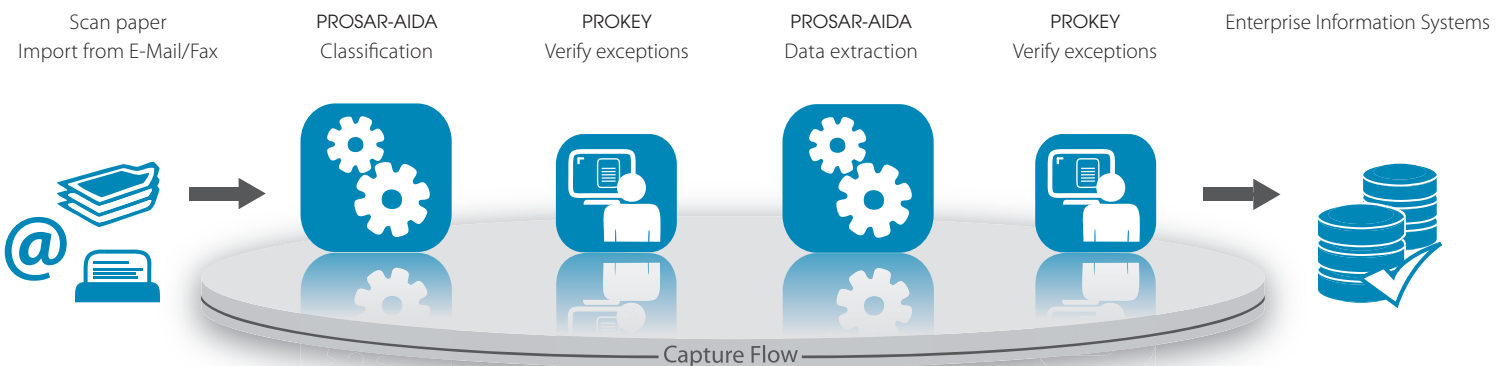
The truth is that automation is necessary in mortgage processing. With an automated data capture system, mortgage companies can handle more loans per day at a lower cost per loan; that means a leaner process and increased profit margins. A more efficient and smart process can also dramatically reduce labor costs and allow for a faster business-flow.

There are a lot of solutions on the market that offer data capture for structured documents (where document content is expected and assumed to always appear in the same geographical areas on a document). In the current environment, this type of form, on average, makes up fewer than 20% of the documents handled. What about the other 80%? Good question and Paradatec has the answer.

PROSAR-AIDA is often brought in when other products have failed to work.

At Paradatec, we offer superlative automation with exceptional quality.

Call today for a demonstration and see first-hand, the difference we can make.



Capture Flow

As part of the overall automated process, a "platform" from which to drive capture sub-processes is used. This capture work flow "platform" can be provided as part of the Paradatec overall capture solution. In the case that a scanning process is already currently in place, the Paradatec software components have been built to seamlessly integrate with some of the largest and most popular Scanning and Capture Workflow products on the market today.

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